

POLICY

Annually, during the Summer Board Retreat, the Board of Directors shall approve a budget for the next fiscal year. The Executive Director and Finance Director are responsible for producing and defending the annual budget. SkillsUSA South Carolina will not approve a deficit spending budget. Actions will be taken to ensure that every budget has a projected surplus.

Procedure

- The Executive Director will present, to its Board of Directors an annual budget. Upon approval, SkillsUSA South Carolina will post the budget on the Board of Director's password protected web page.
- Any amendments to the budget must be presented to the Board of Directors. Upon approval, SkillsUSA South Carolina will post the budget on the Board of Director's password protected web page.
- Each year, at the completion of the fiscal year, an annual report will be provided to all boards, advisory committees, members and donors, as well as the National Office of SkillsUSA.